

Message Text

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43

ACTION EUR-12

INFO OCT-01 IO-10 ISO-00 COM-02 AID-05 CEA-01 CIAE-00

EB-07 FRB-03 INR-07 NSAE-00 CIEP-01 SP-02 STR-04

TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 SS-15 NSC-05 L-03

H-02 PA-01 PRS-01 USIA-06 XMB-02 OPIC-03 DODE-00 /100 W

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R 131205Z NOV 75

FM AMEMBASSY REYKJAVIK

TO SECSTATE WASHDC 5776

INFO CINCLANT

COMICEDEFOR

AMEMBASSY BERN

USMISSION EC BRUSSELS

AMEMBASSY COPENHAGEN

USMISSION GENEVA

AMEMBASSY HELSINKI

AMEMBASSY LISBON

AMEMBASSY OSLO

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY VIENNA

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E.O. 11652: N/A

TAGS: ECIN ETRD EFTA IC PO

SUBJECT: EFTA AID TO PORTUGAL

1. SUMMARY. ICELANDIC MINISTER OF COMMERCE ANNOUNCED THAT ICELAND WAS CONTRIBUTING \$1 MILLION OF EFTA \$100 MILLIOET FUND FOR PORTUGAL W HICH IS TO BE FINANCED OVER NEXT FIVE YEARS. DETAILS WILL BE POUCHED.

2. BACKGROUND. ICELANDIC MINISTER OF COMMERCE SAID THAT ASSISTANCE
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TO PORTUGAL WAS MAIN TOPIC OF RECENT EFTA MEETING AND THAT ICELAND

WAS CONTRIBUTING ABOUT \$1 MILLION AS ITS QUOTA. HE SAID THIS
WAS LITTLE ENOUGH CONSIDER

TAND'S SECOND
LARGEST TRADING PARTNER (AFTER US). MINISTER SAID FUND WOULD AID
UNEMPLOYMENT IN PORTUGAL AND BE SIMILAR TO NORDIC INDUSTRIAL
DEVELOPMENT FUND.

3. COMMENT. ICELAND'S WILLINGNESS TO CONTRIBUTE IS SIGNIFICANT AT
A TIME WHEN ITS TREASURY IS EXTREMELY HARD PRESSED AND WHEN
FOREIGN BORROWING IS BECOMING INCREASINGLY DIFFICULT. GOI SOURCES
DOUBTS ICELAND CAN HELP MUCH IN FISH TECHNOLOGY, BUT SAID ICELAND
WILL TRY TO ENCOURAGE IMPORTS OF PORTUGUESE GOODS.
IRVING

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Message Attributes

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EO Systematic Review
06 JUL 2006

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